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EASTGATE SUCCESSFULLY LEASES 100% OF EX-STUTTAFORDS SPACE Eastgate Shopping Centre prepares for the opening of three retail giants this October.

One of Johannesburg's leading Super Regional shopping malls, Eastgate Shopping Centre continues to inspire. When Stuttafords closed its doors across the country in 2017, the question on everyone's mind was "But what about that space? Will shopping centres in today's harsh economic climate be able to fill the void left by the mega department store?"

For Liberty Two Degrees and Liberty Group Limited's Eastgate Shopping Centre, the answer to that question is a firm 'yes'. As some doors close, other doors open and that philosophy is never more evident as October will bear witness to three major retail brands opening their doors at Eastgate.

Carmen Collison, Liberty Two Degrees' Asset Management Executive for Eastgate Shopping Centre states: "The closure of Stuttafords provided an opportunity to bring in some exciting new stores that the centre could not previously accommodate. It is an exciting time for Eastgate as we prepare for the launch of our new tenants this upcoming month."

The all new Mr Price flagship store, with some exciting and unique additions, will occupy the most significant part of the box, being 3 255m² of the ex-Stuttafords space. Global fashion retailer, H&M, will come in with a bold 2 518m² store. South Africa's beloved "pharmacists who care", Dis-Chem, will occupy the remaining 1 890m² of the space.

Collison adds "Both Dis-Chem and Mr Price are proudly South African brands with expansive footprints across the country and will bring a fresh dynamic to our existing local tenant mix. Along with this, the introduction of H&M in Eastgate is sure to answer to the demand of our

shoppers for the inclusion of international retailers in the mall. The opening of these three stores aligns with Liberty Two Degrees' strategy of continuously improving the customers shopping experience by providing more freedom of choice to our clients."

"Our refurbishment programme is almost complete, our tenant mix is better than ever, which aligns to our focus of improving our customer experience. Watch it all come together at Eastgate Shopping Centre as it continues to innovate and reinvent itself to stay ahead of the South African retail curve" Collison concludes.

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Eastgate Shopping Centre, is owned by Liberty Two Degrees and Liberty Group Limited, additional information is available at www.liberty2degrees.co.za, Managed by JHI Retail Proprietary Limited, offers retail management and related services to its existing multiple clients and future clients, further information www.jhi.co.za.

Since 1979, Eastgate Shopping Centre has evolved into a prominent retail centre and retains its world-class reputation as a Super-Regional Shopping Centre in the eastern suburbs of Johannesburg.

Eastgate Shopping Centre is recognised as a retail-leader in branded fashion trends and is known for having something for everyone. Eastgate Shopping Centre is *the* shopping and lifestyle hub with a prestigiously diverse Tenant offering.